

Message Text

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64

ACTION EUR-25

INFO OCT-01 ISO-00 NEA-10 SCEM-02 INT-08 EB-11 COME-00

OMB-01 TRSE-00 CIAE-00 DODE-00 PM-07 H-03 INR-10 L-03

NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03 SS-20

USIA-15 ACDA-19 IO-14 DRC-01 /169 W

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P R 171732Z OCT 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC PRIORITY 8127

INFO AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS BONN 15071

E.O. 11652: N/A

TAGS: ENRG, GW

SUBJECT: FRG CABINET CONSIDERATION OF PETROLEUM
PRODUCTS SITUATION

1. AFTER TODAY'S CABINET CONSIDERATION OF THE MIDEAST
SITUATION, INCLUDING ITS IMPLICATIONS FOR THE FRG'S
PETROLEUM PRODUCTS SUPPLY, ECONOMICS MINISTER
FRIDERICHs ATTEMPTED TO REASSURE CONSUMERS THAT NO
SERIOUS SUPPLY PROBLEMS WERE FORESEEN IN THE FRG.
PRODUCT SUPPLIES WERE ADEQUATE, HE SAID, AND NO
LIMITATIONS ON DELIVERIES TO CONSUMERS ARE CONTEMPLATED.

2. ACCORDING TO FRIDERICHs, REFINERS' AND IMPORTERS'
SUPPLIES OF GASOLINE CORRESPOND TO 64 DAYS
CONSUMPTION, OF LIGHT HEATING OIL TO 63 DAYS CON-
SUMPTION AND HEAVY HEATING OIL TO 85 DAYS CONSUMPTION.
HE ADDED THAT SUPPLIES OF PRODUCTS (IN GENERAL) AT
THE RETAIL AND CONSUMER LEVEL MIGHT LAST FOR AN
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ADDITIONAL 90 DAYS.

3. FRIDERICHs SAID THE FRG HAD A CONTINGENCY PLAN FOR PHASED MEASURES TO BE TAKEN IN THE EVENT OF AN EXTENDED CRUDE OIL BOYCOTT. RELEASE OF REQUIRED PRODUCTS RESERVES AT THE PRODUCER LEVEL, HOWEVER, WOULD NOT BE AMONG THE INITIAL MEASURES TAKEN IF THIS PLAN HAD TO BE IMPLEMENTED.

4. FRIDERICHs NOTED WITH APPRECIATION THAT THE PRESSURE ON HEATING OIL PRICES HAD BEEN REDUCED SOMEWHAT BY THE DECISION OF ONE LARGE COMPANY IN THE FRG (APPARENTLY ESSO) TO FREEZE ITS PRICE AT 25 PFENNIG PER LITER. HE ALSO SAID THAT PRODUCTS PRICES AT FRG REFINERIES REMAINED BELOW LEVELS QUOTED IN ROTTERDAM. HILLENBRAND

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Disposition Approved on Date:
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Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
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30 JUN 2005

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To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005